

Message Text

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PAGE 01 ISTANB 02014 050835Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----019021 050835Z /12
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FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 0106
ZNE/AMEMBASSY ANKARA POUCH

UNCLAS ISTANBUL 2014

E.O. 11652: N/A
TAGS: BBSR, TU
SUBJECT: WTDR/FTI-TOKAS TAAHHUT ORGANZZASYON KONSORSIUMU A.S.

REF: USDOC 10452

1. TURKEY
OFFICE USE: 2. 489 3. NA 4.03
5. TOKAS TAAHHUT ORGANIZASYON KONSORSIUMU A.S.
6. P.O.B.: NA; BUYUKDERE CAD. NILUFER HAN 103/4, GAYRETTEPE
7. ISTANBUL
8. CONTACT: CETIN SARACOGLU
9. CHAIRMAN OF BOARD
10. PHONE: 661400 11. TELEX: 22742 OSOL TR
12. CABLE: SARACOGLU, TAKSIM, ISTANBUL
13. ESTABL: 1977 14. EMPL: 564 15. SIZE: LARGE
16. REPUTATION: Y-SATISFACTORY 17. RPT DATE: 7/78
OFFICE USE: 18. 19. NA 20. NA 21. NA 22.
23. 15200/8 GENERAL CONTRACTORS-RESIDENTIAL BUILDINGS.
24. FOREIGN SALES: CONSTRUCTION OF RESIDENTIAL BUILDINGS AT
GHADAMES, LIBYA (CONTRACT VALUE \$165 MILLION).
25. FINANCIAL REFS: TURKIEY VAKIFLAR BANKASI TAKSIM, ISTANBUL;
AKBANK, TALIMHANE, ISTANBUL.
26. TRADE REFS: NA
27. FOREIGN FIRMS REPRESENTED: NA
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28. POST EVALUATION: NEW FIRM IS GENERAL CONTRACTOR FOR RESIDENTIAL
BUILDINGS. HEAD OFFICE LOCATED AT GAYRETTEPE, A NEWLY ESTABLISHED
BUSINESS DISTRICT OF ISTANBUL AND BRACH OFFICES MAINTAINED AT
TRIPOLI, GHADAMES OF LIBYA AD ANKARA. REGUSTERED AND PAID UP
CAPITAL REPORTED AT TL 20 MILLION (TL 25-\$1), NET WORTH
\$3 MILLION (TL 75 MILLION) AND 1977 INCOME \$6 MILLION
(TL 150 MILLION). FIRM PRESENTLY EMPLOYS 57 ENGINEERS AND

TECHNICIANS, 20 ADMINISTRATIVE PERSONNEL AND 487 WORKERS.
FIRM HAS UNDERTAKEN A PROJECT AT GHADAMES, LIBYA, TO BUILD 1600
RESIDENTIAL HOUSES TO INCLUDE A MOSQUE, SCHOOL, SOCIAL
INSTALLATION, ROADS AND DRAINAGE SYSTEMS. CONTRACT VALUE
REPORTED AT \$165 MILLION (L.D. 55 MILLION) AND EXPECTED TO BR
COMPLETED IN 3.5 YEARS. FIRM OWNED BY: SARACOGLU TAAHHUT
VE SANAYI LTD. STI. (65 PCT), CONSTRUCTORS OF LOCAL RESIDENTIAL
APARTMENTS; OLTAN ORGANIZASYON (19 PCT), AND IHSAN NAMUR (16 PCT).
MR. SARACOGLU, CIVIL ENGINEER AND CHAIRMAN OF BOARD, REPORTED
TO BE A COMPETENT AND AGGRESSIVE BUSINESSMAN. BANKS REPORT
THAT FIRM HAS SOUND FINANCIAL STANDING AND GIVE IT A SATISFACTORY
CREDIT RATING. RECOMMENDED.

29. PREP.:N. AVNI; APPR.: D.W. SCHORER.

HOUGHTON

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Disposition Event:
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Litigation History:
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TAGS: BBSR, TU
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